

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

MARKET VALUE – STOCK

(Not to Be Used for Wines and Distilled Spirits)

This endorsement modifies insurance provided under the following:

**BUILDING AND PERSONAL PROPERTY COVERAGE FORM
CONDOMINIUM COMMERCIAL UNIT-OWNERS COVERAGE FORM
STANDARD PROPERTY POLICY**

The following is added to the VALUATION Loss Condition:

- A.** We will determine the value of "stock subject to market value", in the event of loss or damage, at:
1. The market price as of the time and place of loss or damage;
 2. Less discounts and expenses you otherwise would have had.
- B.** "Stock subject to market value" means "stock" of a kind that is bought and sold at an established market exchange where the market prices are posted and quoted.