

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **ALCOHOLIC BEVERAGES TAX EXCLUSION**

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGES FORM  
CONDOMINIUM COMMERCIAL UNIT-OWNERS COVERAGE FORM  
STANDARD PROPERTY POLICY

**A.** We do not cover the value of United States Government Internal Revenue taxes and custom duties and refundable state and local taxes paid or fully determined on the following property held for sale:

1. Distilled spirits;
2. Wines;
3. Rectified products; or
4. Beer.

The value of such taxes and duties will not be considered in determining the value of Covered Property.

**B.** If theft is a covered cause of loss, we do cover the value of the taxes and custom duties, but only for loss or damage caused by theft.

The value of the taxes and duties will be considered in determining the value of Covered Property when loss or damage is caused by theft.

The Limits of Insurance for Covered Property in the Declarations are revised to the limits shown in the Schedule only for loss or damage caused by theft.

**SCHEDULE\***  
**(Applicable only to loss by theft)**

**Limits of Insurance**

Prem. No.	Bldg. No.	Limits of Insurance		
		Your Business Personal Property	"Stock" Only	Personal Property of Others

\*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.